Financial Report

for the

Hudson Road Family Centre Incorporated

for the period

1 July 2024 to 30 June 2025

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Hudson Road Family Centre Incorporated

DECLARATION BY THE GOVERNING COMMITTEE

for the period

1 July 2024 to 30 June 2025

The Governing Committee has determined that the Hudson Road Family Centre Incorporated is not a reporting entity and that this special purpose financial report has been prepared in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2012 (Cth) and the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Governing Committee:

1. The financial affairs of the Hudson Road Family Centre Incorporated have been conducted in accordance with its governing rules.

2. The attached financial statements present fairly the financial position of the Hudson Road Family Centre Incorporated as at 30 June 2025 and the performance for the year ended that date.

3. At the date of this declaration, and after making adequate enquiries, there are reasonable grounds to believe that the entity is solvent and will be able to pay its debts as and when they become due and payable.

This statement is signed for and on behalf of the Governing Committee

Signature

Name Marian Blackwell

Position Chairperson

Date 17/11/2025

Signature

Name Suzanne Mumford

Position Vice Chairperson

Date 04/11/2025

To the Governing Committee of the
Hudson Road Family Centre Incorporated
ABN 23 284 491 287

INDEPENDENT AUDITOR'S REPORT

Audit Opinion

I have audited the financial report of the Hudson Road Family Centre Incorporated (the Entity) for the period 1 July 2024 to 30 June 2025.

In my opinion the accompanying special purpose financial report gives a true and fair view of the financial position of the Entity as at 30 June 2025, and of its financial performance and its cash flows for the period then ended, and complies with the Australian Accounting Standards to the extent described in Note 1, and is in accordance with the requirements of the Australian Charities and Not-for-profits Commission Act 2006 (Cth).

Basis for opinion

I conducted the audit in accordance with Australian Auditing Standards. My responsibilities under those standards are described further down in this report.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of matter – basis of accounting

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Entity to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Emphasis of matter – limitation of audit scope

Audit of fixed assets was limited to details provided in the fixed asset register file and those recorded in the financial records. As is common for organisations of this type and size, it is not practicable to establish and maintain an effective system of internal control over all income-producing activities until their initial entry in the accounting records. This is particularly so where cash receipts are concerned. Accordingly, the audit in relation to income was limited to amounts deposited in the bank and recorded in the financial records.

Responsibilities of management and those charged with governance for the financial report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

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Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's responsibilities for the audit of the financial report
My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of my responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/Home.aspx. This description forms part of this report.

Independence
I am independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to this review of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

Yours Sincerely,

Certified Practicing Accountant
BSc MBA MAcc CPA

15 September 2025

Hudson Road Family Centre Incorporated

Statement of Profit or Loss

For the year ended 30 June 2025

	Year Ended June 2025	Year Ended June 2024
Income		
FUNDING INCOME		
Recurrent Funding: DOC	116,366	111,026
Recurrent Funding - Anglicare	12,760	18,978
NR Funding Dept Vet Affairs	42,564	
Funding Smart2Ask	17,517	
Non Recurrent Funding	21,891	23,421
NR Funding - Albermale	5,000	4,545
Non RF - OMI		2,200
NR Funding City of Bunbury	2,318	
Less: Funding to Cfwd	(46,483)	(9,997)
Total FUNDING INCOME	**171,933**	**150,173**
RENTAL INCOME		
Rent - User Groups	50,120	45,092
Rent - Casual Groups	14,327	4,877
Rent - Offices	40,152	36,949
Rent - Homeschool	465	1,374
Total RENTAL INCOME	**105,064**	**88,292**
OTHER INCOME		
Disposal of assets		52
Donations Received	1,232	275
Costs recovered or reimbursed	322	
Fundraising	614	378
Interest received	1,781	574
Misc Income	821	45
Total OTHER INCOME	**4,770**	**1,324**
Total Income	**281,767**	**239,790**

Hudson Road Family Centre Incorporated

Statement of Profit or Loss

For the year ended 30 June 2025

	Year Ended June 2025	Year Ended June 2024
Expenses		
General Expenses		
Accounting Fees	3,070	13,215
Advertising & Promotion	3,642	688
AGM	126	108
Audit Fees	(50)	1,828
Bank Fees	19	63
Cleaning	2,196	4,102
Depreciation Expense	2,832	1,242
Dues & Subscriptions	3,496	2,759
Donations		17
Electricity	2,053	1,830
Equipment expenditure < $1000	3,843	4,778
Fundraising Expenses	523	312
Gas	219	266
Insurance	7,322	6,182
Internet Provider		182
IT Expenses & support	3,520	4,940
Marketing	477	
Meals & Entertainment	418	
Other expenses	925	
Printing, Postage & Stationery	918	645
Rates: Council & Water	4,619	6,623
Rates: Water & Sewrage	2,317	
Repairs & Maintenance	6,803	15,388
Security	1,631	1,382
Volunteer Expenses	488	91
Sundries	308	29
Telephone		1,721
Telecommunications	1,800	
Travel Expenses		104
Work Health & Safety	1,456	179
Total General Expenses	**54,969**	**68,674**

Hudson Road Family Centre Incorporated

Statement of Profit or Loss

For the year ended 30 June 2025

	Year Ended June 2025	Year Ended June 2024
Program Expenses		
Prog: Catering	2,585	2,893
Prog: Materials	2,742	478
Prog: Events	6,951	5,097
Prog: Facilitation	3,250	2,936
Prog: Other		1,325
Prog: Venue Hire	2,200	1,994
Prog: Volunteer Expenses	274	501
Total Program Expenses	**18,001**	**15,223**
Employment Expenses		
Emp: Wages	155,053	132,793
Emp: Superannuation	18,107	14,576
Emp: Workers' Compensation	4,054	3,057
Emp: Provision for A/leave	5,301	7,567
Emp: Provision for LSL	868	699
Emp: Prov'n TOIL	845	
Staff Training	75	28
Total Employment Expenses	**184,302**	**158,720**
Total Expenses	**257,272**	**242,617**
Net Profit (Loss)	**24,495**	**(2,828)**

Hudson Road Family Centre Incorporated

Balance Sheet

For the year ended 30 June 2025

	Note	Year Ended June 2025	Year Ended June 2024
Assets			
Current Assets			
Cash On Hand			
Community Account #8296		14,551	41,951
Access Debit Visa Card #8299		167	500
Term Deposit #2722		60,000	
Saver #8297		132,635	100,299
Cash Drawer		50	50
Petty Cash		80	80
Total Cash On Hand		**207,482**	**142,880**
Other Current Assets			
Trade Debtors		6,113	7,532
Debtors - Sundry		366	
Prepayments		17,200	9,616
Total Other Current Assets		**23,679**	**17,148**
Total Current Assets		**231,162**	**160,027**
Non-Current Assets			
Fixed Assets	(2)	12,546	15,378
Total Non-Current Assets		**12,546**	**15,378**
Total Assets		**243,707**	**175,405**
Liabilities			
Current Liabilities			
Trade Creditors		9,466	10,614
Accruals		5,504	6,675
Grant in Adv - Community			9,997
Funding In Advance		46,483	
GST Collected		6,374	3,737
GST Paid		(2,701)	(3,832)
PAYG WIthholding Payable		7,288	8,430
Provision for TOIL		845	
Provision for Annual Leave		16,645	11,344
Provision LSL		1,780	912
Total Liabilities		**91,683**	**47,876**
Net Assets		**152,024**	**127,529**

Hudson Road Family Centre Incorporated

Balance Sheet

For the year ended 30 June 2025

	Note	Year Ended June 2025	Year Ended June 2024
Equity			
Members' Funds			
Opening Balance		127,529	130,356
This Year's Earnings		24,495	(2,828)
Closing Balance		**152,024**	**127,529**
Total Equity		**152,024**	**127,529**

Hudson Road Family Centre Incorporated

Cash Flow Statement

For the year ended 30 June 2025

	Note	Year Ended June 2025	Year Ended June 2024
Cash Flows from Operating Actvities			
Cash receipts from operating activities		321,944	245,682
Cash payments for employees		(174,301)	(148,644)
Cash payments to suppliers for operating activities		(83,040)	(85,551)
Net Cash Flows from Operating Activities	(a)	**64,603**	**11,486**
Cash Flows from Investing Activities			
Payments for Acquisition of Fixed Assets			(8,921)
Net Cash Flows from Investing Activities		**0**	**(8,921)**
Cash Flows from Financing Activities			
Net Cash Flows from Financing Activities		**0**	**0**
Net Increase (Decrease) in Cash Held		**64,603**	**2,565**
Cash Assets at the Start of the Year	(b)	**142,880**	**140,314**
Cash Assets at the End of the Year	(c)	**207,482**	**142,880**

Note (a)

Reconciliation of Net Profit (Loss) to Cash Flows from Operating Activities	**Year Ended June 2025**	**Year Ended June 2024**
Net Profit (Loss)	24,495	(2,828)
Add back Depreciation Expense	2,832	1,242
Adjust for movements in Operating Assets & Liabilities	37,275	13,072
Cash Flows from Operating Activities	**64,603**	**11,486**

Hudson Road Family Centre Incorporated

Cash Flow Statement

For the year ended 30 June 2025

	Note	Year Ended June 2025	Year Ended June 2024
Note (b)			
Cash Assets at the Start of the Year		**July 2024**	**July 2023**
Community Account #8296		41,951	
Access Debit Visa Card #8299		500	
Saver #8297		100,299	
Cash Drawer		50	50
Petty Cash		80	80
Cheque Account			105,726
Contingency Account			12,101
Online Telenet Saver			22,362
Undeposited Funds			(4)
		142,880	**140,314**
Note (c)			
Cash Assets at the End of the Year		**June 2025**	**June 2024**
Community Account #8296		14,551	41,951
Access Debit Visa Card #8299		167	500
Term Deposit #2722		60,000	
Saver #8297		132,635	100,299
Cash Drawer		50	50
Petty Cash		80	80
		207,482	**142,880**

Hudson Road Family Centre Incorporated

Notes to, and forming part of, the Financial Statements

For the financial period 1 July 2024 to 30 June 2025

Note 1. Summary of significant accounting policies and other matters

The Governing Committee has determined that the Hudson Road Family Centre Incorporated is not a reporting entity, and as such the Australian Accounting Standards or other authoritative pronouncements do not have mandatory application. This financial report has been prepared for use by the members of the Hudson Road Family Centre Incorporated and is a special purpose financial report. It has been prepared in order to satisfy the reporting requirements of the Constitution of the Hudson Road Family Centre Incorporated and the Australian Charities and Not-for-profits Commission Act 2012 (Cth).

The following accounting policies and other matters have been adopted in the preparation of the financial statements:

Accounting Basis
The financial statements have been prepared primarily on a historical cost, accrual accounting basis. Therefore, changing money values and current valuations of non-current assets have not been taken into account unless specifically noted.

Exceptions to the accrual accounting method are:
- Interest income from investments is recognised when received
- Interest expenses on loans are recognised when paid

Going Concern
The Governing Committee has determined that the financial statements be prepared on the basis that the entity is a going concern.

Revenue
Revenue from grant funding under contractual arrangements is recognised as income on a proportionate basis as entitled. Interest revenue is recognised when received. All other income is recognised at the point of an invoice being raised or cash being received.

Goods and Services Tax (GST)
The Hudson Road Family Centre Incorporated is registered for GST. Revenues, expenses and assets are recognised net of the amount of GST recoverable from the Tax Office. Where GST is not recoverable from the Tax Office it is recognised as part of the cost of acquisition of the asset of as part of the cost of the item of expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Management judgements, estimates and assumptions
In preparing these financial statements, management may make a number of judgements, estimates and assumptions about recognition and measurements of assets, liabilities, income and expenses. The actual results may differ from, and will seldom exactly equal, these judgements, estimates and assumptions. Significant management judgements may have been made in the following areas:
- Depreciation expenses based on the estimated useful lives of depreciable items recorded as Property, Plant & Equipment (Fixed Assets)
- Provisions for Employee Entitlements to Long Service Leave, and Annual Leave
- Carried forward portions of grant funding

Employee Leave Entitlements
Provision is made for the liability arising from accrued employee leave entitlements unpaid as at balance day.

Property, Plant & Equipment (Fixed Assets)
Property, plant and equipment is carried at historical cost except if specifically indicated as having been re-valued. Fixed assets are depreciated as per their estimated useful lives.

Economic Dependency
The Hudson Road Family Centre Incorporated is financially dependent on the continuation of funding via government grants and other sources.

Contingent Liabilities
Contingent liabilities are liabilities whose amount and timing cannot be sufficiently accurately forecast to be recognised in the Balance Sheet, or to have the corresponding expense recognised in the Profit & Loss Statement. The Governing Committee is not aware of any pending legal actions or any other unresolved claims against it, its officers, or its assets.

Events after balance date
The Governing Committee is not aware of any events that have occurred since the balance date of the Financial Report that need to be disclosed in the notes in order to present a full and fair view of its operations during the year and position at the end of the year.

Related Party Transactions
There were no material related party transactions during the year.

Note 2. Fixed Assets

	Year Ended June 2025			Year Ended June 2024		
	Historical Cost	Accum Dep'n	WDV	Historical Cost	Accum Dep'n	WDV
1. Furniture & Fittings						
Opening Balance	19,829	(19,829)	**0**	19,829	(19,829)	**0**
Cap Exp / Acquisitions						
Disposals	0	0		0	0	
Depreciation Expense						
Closing Balance	19,829	(19,829)	**0**	19,829	(19,829)	**0**
2. Leasehold Improvements						
Opening Balance	13,522	(13,522)	**0**	13,522	(13,522)	**0**
Cap Exp / Acquisitions						
Disposals	0	0		0	0	
Depreciation Expense						
Closing Balance	13,522	(13,522)	**0**	13,522	(13,522)	**0**
3. Plant & Equipment						
Opening Balance	24,669	(9,363)	**15,306**	15,748	(8,389)	**7,359**
Cap Exp / Acquisitions				8,921		
Disposals	0	0		0	0	
Depreciation Expense		(2,760)			(974)	
Closing Balance	24,669	(12,123)	**12,546**	24,669	(9,363)	**15,306**
4. Computer Equipment						
Opening Balance	1,344	(1,272)	**72**	1,344	(1,004)	**340**
Cap Exp / Acquisitions						
Disposals	0	0		0	0	
Depreciation Expense		(72)			(268)	
Closing Balance	1,344	(1,344)	**(0)**	1,344	(1,272)	**72**
Total: Fixed Assets						
Opening Balance	59,363	(43,986)	**15,378**	50,442	(42,744)	**7,699**
Cap Exp / Acquisitions	0			8,921		
Disposals	0	0		0	0	
Depreciation Expense		(2,832)			(1,242)	
Closing Balance	59,363	(46,818)	**12,546**	59,363	(43,986)	**15,378**